The Managers,
All Commercial Banks

SUBJECT: ACQUISITION OF FIXED DEPOSITS/INVESTMENT RATES

Kohat University of Science & Technology intends to place its funds in fixed deposits for three (03) or six (06) or twelve (12) months duration with a condition of any time or pre-mature encashment facility without any penalty. The rates shall be quoted for full amount with conditions mentioned below:

<table>
<thead>
<tr>
<th>S.No</th>
<th>Funds Amount</th>
<th>Duration</th>
<th>Profit/Interest Disbursement</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>Rs.242m (approximately)</td>
<td>03 months 06 months 12 months</td>
<td>Monthly disbursement.</td>
</tr>
</tbody>
</table>

Sealed quotations should reach to the Treasurer’s Office on or before 8th May, 2019 at 10:30 am sharp and will be opened in the presence of committee and bank Managers/Nominee on same date and time. After the competition, committee will decide with whom to fix funds in TDR upon the highest quoted rates, any time or pre-mature encashment facility without any penalty and credibility of banks as per Govt. investment policy.

It is further added here that no income tax will be deducted from profits/investment of funds in respect of M/s Kohat University of Science and Technology, Kohat being exempted from tax.

Thank you for your time and consideration.

Copy to:
1) PSO to Vice Chancellor, for information and necessary arrangements.
2) PA to Registrar for information.
3) Director ICT, to upload on University website.
4) Office Copy.