



KOHAT UNIVERSITY OF SCIENCE & TECHNOLOGY

Kohat 26000 Khyber pakhtunkhawa, Pakistan. Ph # 0922-554563-554565 Fax # 554232

Ref: No: KUST/FIN/256
Dated: 02.05.2019

The Managers,
All Commercial Banks

SUBJECT: ACQUISITION OF FIXED DEPOSITS/INVESTMENT RATES


Kohat University of Science & Technology intends to place its funds in fixed deposits for three (03) or six (06) or twelve (12) months duration with a condition of any time or pre-mature encashment facility without any penalty. The rates shall be quoted for full amount with conditions mentioned below:

S.No	Funds Amount	Duration	Profit/Interest Disbursement
01	Rs.242m (approximately)	03 months 06 months 12 months	Monthly disbursement.

Sealed quotations should reach to the Treasurer's Office on or before 8th May, 2019 at 10:30 am sharp and will be opened in the presence of committee and bank Managers/Nominee on same date and time. After the competition, committee will decide with whom to fix funds in TDR upon the highest quoted rates, any time or pre-mature encashment facility without any penalty and credibility of banks as per Govt. investment policy.

It is further added here that no income tax will be deducted from profits /investment of funds in respect of M/s Kohat University of Science and Technology, Kohat being exempted from tax.

Thank you for your time and consideration.


Treasurer

Copy to:

- 1) PSO to Vice Chancellor, for information and necessary arrangements.
- 2) PA to Registrar for information.
- 3) Director ICT, to upload on University website.
- 4) Office Copy.